

# Investment Pot Key Features and Risks

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## Contents

- [Aims](#)
- [Your commitments](#)
- [Questions & Answers](#)
- [Risk Disclosure](#)

## Aims

The purpose of this Key Features and Risks document is to provide you with a clear summary of information about the investment pot (referred to as an “**Investment Pot**” or “**Pot**” here and on the GetGround Platform and an “**Investment Account**” in our Terms and Conditions) provided by GetGround Limited (“**we**”, “**us**”, or “**our**” ). It is important that you read this document along with our [Terms and Conditions](#), [Fees Policy](#) and any other documentation provided to you in relation to Investment Pots.

The Investment Pot is designed to enable you to make investments in the BlackRock ICS Sterling Government Liquidity (Class Premier Accumulating GBP) Fund via our online platform (the “**GetGround Platform**”). The BlackRock ICS Sterling Government Liquidity Fund is a short-term money market fund which is invested in a portfolio of high quality short-term government debt and repurchase agreements with the aim of preserving capital alongside a moderate level of income.

## Your commitments

Before you open an Investment Pot with us, you should read this document carefully so that you understand the features, benefits and risks of opening and using the Investment Pot.

You agree that any cash deposited into your Investment Pot will be invested into the BlackRock ICS Sterling Government Liquidity Fund (Class Premier Accumulating GBP).

You must provide us with any information we require when setting up the Investment Pot and you are required to agree to our Terms & Conditions and to pay any relevant fees as set out in our Fees Policy. To enable us to provide you with up-to-date information, please ensure you notify us as soon as possible of any change in your personal circumstances or information as outlined in our Terms and Conditions.

## Questions & Answers

### What is an Investment Pot?

An Investment Pot is a General Investment Account (GIA). GIAs enable investments in a wide variety of assets. GIAs offer the potential for capital growth, income, or both. Currently, we provide an Investment Pot that invests into the BlackRock ICS Sterling Government Liquidity Fund (Class Premier Accumulating GBP) only, however we may provide other assets in the future.

### Who can use an Investment Pot?

Each onboarded limited company with a business account on the GetGround Platform (“**Business Account**”) can open an Investment Pot. Only company directors can open an Investment Pot. Once an Investment Pot is opened, all shareholders can view, deposit and withdraw from an Investment Pot (the same as they can for the Business Account).

### Is an Investment Pot right for me?

An Investment Pot could be right for you if:

- You have cash that you want to invest;
- Can leave enough cash in your Business Account to cover any upcoming company payments; and
- Understand that the value of your investment is not guaranteed and your capital is at risk.

If you are unsure whether the Investment Pot, its features and charges are right for you then you should take appropriate independent professional advice. We do not offer legal, financial, regulatory, investment, tax, accounting and/or any other independent professional advice.

### How do I open an Investment Pot?

You can open an Investment Pot via the GetGround Platform. We may need you to reconfirm shareholder details and/or provide further information in order to comply with our legal and regulatory obligations. Once you've requested to open an Investment Pot, the time taken for it to be ready to invest can vary depending on the checks we need to do. In some cases, it may not be possible to open an Investment Pot for your company.

## How much do Investment Pots cost?

While Investment Pots are free to set up, we charge a fee based on the balance of the Investment Pot. Fees are outlined in our Fees Policy. The fee is accrued daily on the balance of the Investment Pot on that day. On the last day of each month, the accrued fees are calculated and automatically deducted from your Investment Pot on the next business day.

Charged fees will be shown in your Investment Pot activity list once settled, so you can track the fees you have paid. Fees charged will first be deducted from any cash in your Investment Pot. If insufficient cash is available in your Investment Pot, your investments will be sold to settle any outstanding fees.

If you make a withdrawal that doesn't leave a sufficient balance in your Investment Pot to cover any accrued unpaid fees, then fees will be taken from the withdrawal before it's returned to your Business Account.

See the following question for fund manager fees.

## Is there a fund management fee?

Investment Pot deposits are invested into the BlackRock ICS Sterling Government Liquidity Fund (Class Premier Accumulating GBP) managed by BlackRock Asset Management Ireland Limited. BlackRock charges a 0.1% annualised ongoing fee to run the fund. This fee is not directly taken from your Investment Pot as it's reflected in the net yield of the fund i.e. the annualised yield is reduced by 0.1% before growth is applied to your Investment Pot.

## Where will my money be invested?

The aim of the Investment Pot is to enable a moderate return on your investment. To do this all deposits are invested into a single money market fund that is managed by a fund manager, BlackRock Asset Management Ireland Limited. The BlackRock ICS Sterling Government Liquidity Fund (Class Premier Accumulating GBP) is an accumulating fund, which means income earned is continually reinvested into the money market fund. You can learn more about this fund in the [Key Investor Information Document](#) supplied by Blackrock.

We have selected this fund because it is designed to preserve capital and provide good liquidity in normal market conditions. The fund invests in government bonds, notes and bills issued or guaranteed by the United Kingdom Government and is rated AAA (or equivalent) which is the lowest risk score given by S&P, Moody's, and Fitch according to the ESMA's SRR1 framework. Your investment value changes each day according to the daily yield. This means that whenever you withdraw your funds you will benefit from any growth in the value of your investment up to the point of sale.

## Is my investment covered by the Financial Services Compensation Scheme?

All cash deposited with the Broker & Custodian, WealthKernel Limited, which is authorised and regulated by the Financial Conduct Authority (FRN: 723719), is protected by the Financial Services Compensation Scheme (FSCS) up to a value of £85,000.

This doesn't cover losses incurred through investment performance or if you get back less than you originally invested. Further information about the compensation arrangements is available from the FSCS website at [www.fscs.org.uk](http://www.fscs.org.uk).

## How do I deposit and invest?

You can deposit money directly into the Investment Pot from your Business Account via the GetGround Platform. You cannot deposit money from other accounts or sources.

All deposits are invested into the selected fund automatically for you. Investments can take up to 3 working days to complete after the deposit settles. If there are other pending transactions, then investments can take longer to settle because the Investment Pot prioritises processing cash transactions before investing the remaining cash.

## Is there a minimum I can invest?

There is no minimum deposit. You can make multiple deposits, orders are processed once daily.

## Is there a maximum I can invest?

There is no maximum investment, however please check our [FAQs](#) for any transfer limits imposed by the Business Account provider.

## Why can't I choose my own investments?

The aim of the Investment Pot is to enable a moderate return, whilst minimising risk and maintaining liquidity, so we've selected a fund that is designed to achieve those goals.

Automatically investing all deposits into a single fund helps to keep the Investment Pot as easy to use as possible. You do not need to deposit money, decide which investment to choose and then place an order. We have designed the Investment Pot so that once you've made a deposit, or set up regular deposits, the investment is made automatically for you. It is important that you are happy with the investment when you make the deposit.

## How do I withdraw money?

You can withdraw money at any time from within the Investment Pot. You can either withdraw the full balance or a partial amount. The minimum withdrawal amount is £25, if your balance is

less than £25, you can withdraw your full balance. Withdrawn cash is always deposited back into your Business Account.

If there is any cash in your Investment Pot then this will be used to fund a withdrawal first. If there is not enough cash in your Investment Pot, then a sell order will be triggered to sell the minimum required investments in your Investment Account to raise the required cash. As a result of a sell order likely being required, withdrawals can take 4 working days for the cash to be returned to your Business Account. If there are other pending transactions, then withdrawals can take longer to settle. Only 1 unsettled withdrawal can be in progress at a time.

To withdraw more than 95% of your Investment Pot balance you will need to withdraw the full Investment Pot balance. If you make a withdrawal and there is an insufficient balance in your Investment Pot to cover any accrued unpaid fees, then fees will be taken from the withdrawal before it's returned to your Business Account.

## Can my Investment Pot balance be used for my limited company payments or bills?

No, only cash held in your Business Account can be used for bills, payments, standing orders, direct debits etc. To pay bills you would need to withdraw from your Investment Pot, which can take up to 4 working days.

## Can I hold cash in my Investment Pot?

To achieve the aim of capital growth via investments, Investment Pots are not currently designed to hold cash. When a deposit is made, any existing cash in your portfolio will be included with that deposit when cash is invested.

Your Investment Pot may hold cash if:

1. You recently deposited money. This cash will be automatically invested at the next trade point, which can take up to 3 working days.
2. The amount of units purchased during an order doesn't exactly match your deposit, so a small amount is left over.
3. You've recently triggered a withdrawal that hasn't been paid out yet. Withdrawals can take up to 4 working days.

## Can I make scheduled deposits?

You can set up monthly deposits from your Business Account into your Investment Pot. You can choose the amount of the monthly deposit and the day of the month (1-28) that it is deposited on. Monthly deposits are triggered at midnight (GMT) on the selected day. You can only have one monthly deposit active at a time.

## Will I receive income into my Investment Pot?

No, the fund deposits are invested into an accumulation fund so any income received from the underlying assets is reinvested by the fund manager. The value of the investments you own can change daily, but no income will be paid as cash into the Investment Pot.

## Is my investment guaranteed?

No. Although this is a low-risk fund, no investment is 100% guaranteed. Whilst short-term money market funds do not generally experience extreme price variations, your capital is at risk and the fund value could go up as well as down.

## Can I transfer to or from other investment accounts?

No, we currently don't support transfers of any account type into or out of our Investment Pots.

## Can I see the balance and activity of my Investment Pot?

Yes, your balance is available via the Investment Pot section on the GetGround Platform. We will also show you how much of your balance comprises uninvested cash.

You can also see a list of activity regarding your Investment Pot which includes any pending or settled deposits and withdrawals, as well as any fees settled from your Investment Pot.

## Can I close my Investment Pot?

Yes with 30 days written notice in accordance with our Terms and Conditions, please contact us at [gethelp@getground.co.uk](mailto:gethelp@getground.co.uk) or via the GetGround Platform and we can close your Investment Pot for you.

## What is the complaint process?

If you wish to make a complaint about our service, please contact [complaints@getground.co.uk](mailto:complaints@getground.co.uk).

Further information about our complaints procedure can be found in our Terms and Conditions and at <https://www.getground.co.uk/complaints>.

# Risk Disclosure

## **Purpose**

Terms defined in our Terms and Conditions have the same meaning in this risk disclosure. This risk disclosure provides a general description of the risks of investing in Investments via the GetGround Platform. It is very important you understand the relevant risks and have independently determined that an Investment is appropriate for you before you invest in any Investments and place any Orders via the GetGround Platform. You may wish to seek advice from legal, financial, regulatory, investment tax, accounting and/or other independent professional advisers before placing an Order.

This risk disclosure is provided for your information only and does not purport to disclose all risks or other considerations relevant to your Order. It contains a general description of the nature and typical risks of Investments which you find when placing an Order via the GetGround Platform, but is by no means exhaustive. More detailed risk disclosure in respect of each specific Investment may be found in any associated product documentation, such as prospectuses, term sheets, offering circulars or memoranda, brochures, instrument documentation and terms, and key information documents and guides.

It is important that you read in full all relevant documentation provided by us and any other party to a transaction so that you understand how the relevant financial instrument works and the full risk profile of the transaction and you are therefore able to decide whether or not you are prepared to accept the risks and the possible consequences of investing in the Investment before proceeding with your investment.

Before buying or selling any Investments, you should ensure that you have adequate financial resources and the ability to bear losses which may arise as a result. You should not enter into any borrowing arrangements to fund your purchases of any Investments via the GetGround Platform.

You should be aware that all trading in financial instruments contains an element of risk. The value of your investments can go down as well as up, so you could get back less than you invested, or in some cases, you may lose your entire investment. Past performance is not an indication of the future performance of an Investment. Capital at risk.

## **Risk of investing in money-market funds**

Money-market funds (“**MMFs**”) allow you to invest money in cash or cash equivalents, such as short term loans to different governments or corporations that pay a fixed rate of interest. Such loans are generally not longer than six months but in certain circumstances may be as long as one year. MMFs are generally subject to interest rate risk (interest rate fluctuations affect the

instruments that the MMF invests in and therefore also the value of MMF units), counterparty risk (insolvency of any institutions providing services such as safekeeping of assets may expose MMFs to financial loss) and credit risk (the issuer of the assets held within the fund may not pay income or repay capital to the MMF when due).

### **General risk factors of investing**

The following risk factors should be considered before investing in Investments:

- **Liquidity risk**: is the risk of limited marketability that could lead you to run the risk of being unable to sell your investment or being unable to do so for a reasonable price. While the selected fund is designed to have good liquidity in normal market conditions, there is no guarantee that you would be able to redeem your Investment in times of market stress. This could mean that you are unable to access your Investment for a time and you should carefully consider the impact this could when considering how much to invest in your Investment Pot;
- **Timing risk**: this risk occurs when your Order is aggregated by the Broker & Custodian with other orders and executed during an execution window, as due to the inherent nature of a moving market, it is likely that the execution price will differ from the price at the moment of submitting the Order;
- **Service interruption risk**: is the risk of not being able to submit Orders or your Order being cancelled due to an interruption in our Services caused by, for example, a market issue, an issue with an external provider's (such as the Broker & Custodian) services or systems or an issue with our essential systems and controls, including the GetGround Platform;
- **Inflation and interest rate risk**: is the risk that inflation and interest rates undermine the investment returns. The rate of increase may have detrimental effects on investments and a rising rate in inflation, for example, may reduce the real value of an investment over time. The rate of return on a particular investment may become lower than the rate of inflation, leading to losses that you would otherwise not have incurred had you invested in another investment whose value kept pace with the rate in inflation; and
- **Insolvency risk**: is the risk of losing (part of) the investment when the issuer of the asset defaults or us or the Broker & Custodian being the subject of an insolvency event which may impact your ability to access funds or submit Orders in a timely manner.

Like all investments, an Investment may be impacted by market circumstances and factors and may incur legal risk, currency risk, geographic risk and other forms of risk. You should carefully review the risk disclosures of the relevant fund for further information.