

Fees Policy

Investment Pot

Version 2.0

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We offer Investment Pots with simple and transparent pricing.

How much does an Investment Pot cost?

It's free to open an Investment Pot. You are charged an annualised fee of 0.9% on the balance of your Investment Pot (the “**GetGround Fee**”).

Unlike many other investment account providers for businesses, there is no set-up fee, no monthly fee and no transaction fee for transferring money into your Investment Pot.

How does the annualised fee work?

Each day, the daily fee of 0.00247% (0.9% divided by 365) is calculated on the previous day's balance. On the last day of each month, the accrued daily fees from the month are totalled and that amount is charged and deducted from the balance in your Investment Pot the next business day. Charged fees will be shown in your Investment Pot activity list once settled as the Pot fee.

GetGround Fees will first be deducted from any cash in your Investment Pot. If insufficient cash is available in your Investment Pot, your investments will be sold to settle any outstanding GetGround Fees. Please see our [Terms and Conditions](#) for more details on how the GetGround Fee will be deducted and paid.

Is there a fund management fee?

Investment Pot deposits are invested into the BlackRock ICS Sterling Government Liquidity Fund (Class Premier Accumulating GBP) managed by BlackRock Asset Management Ireland Limited. BlackRock charges a 0.1% annualised ongoing fee to run the fund. This fee is not directly taken from your Investment Pot as it's reflected in the net yield of the fund i.e. the annualised yield is reduced by 0.1% before growth is applied to your Investment Pot.

How much might it cost?

The following fees are based on an initial investment of £5000 within an Investment Pot over 3 years assuming an average gross annualised yield of 5.21% and no other deposits or withdrawals.

	Year 1	Year 2	Year 3
Fund management fee (0.1% p.a.) ¹	£5.11	£5.33	£5.55
GetGround Fee (0.9% p.a.)	£45.96	£47.93	£49.99
Gross value	£5,265.29	£5,542.74	£5,832.11
Net value	£5,214.23	£5,438.41	£5,672.24
Effective net yield	4.28%	4.30%	4.30%
Effective gross yield	5.31%	5.32%	5.32%

¹ Retained by BlackRock Asset Management Ireland Limited